

June 20, 2025

Dear Christ Lutheran Faith Family,

Enclosed with this letter is Council's proposed 2025-26 budget and our balance sheet (Statement of Financial Position, SFP).

Where we are now:

- \$32,500 in cash. (SFP)
- \$210,000 in investments that increased by \$7,300 from July 1, 2024. (SFP)
- \$2,000 in credit card liabilities, which we pay off monthly. (SFP)
- Note that we have set up a designated savings (equity) account (\$10,500) to cover the costs of creating a proposal for the next iteration of our current student house property for congregational consideration. (SFP)
- \$35,000 in budget surplus (Proposed Budget):
 - o This surplus is the result of:
 - An unexpected, undesignated gift of \$15,000.
 - Less funds spent on payroll than budgeted, by about \$25,000.
 - o Our known end-of-year checks out (personnel, air conditioner repair, Thrive campaign funds to SOS) will be offset by remaining pledges.

Council's proposed 2025-26 budget for your consideration:

- \$16,500 deficit
 - o Increased personnel anticipated spending due to cost of living increases, raises, and a new landscaper position and second campus peer minister. (\$12,000 total over 2024-25 budget)
 - o Increased program costs, related to events and celebrating our 70th anniversary. (\$3,200 over 2024-25 budget)
 - o Facilities increased by \$2,000 over 2024-25 budget.
 - o Lastly, several congregants gave budget suggestions at our informational meeting, and these have been added as well. (\$700 over 2024-25 budget)

Our next year will be a year of looking back over our congregations' 70 years of serving our Athens neighbors and Ohio University students. We will also consider the future and develop a plan for congregational consideration of how best to serve our Athens and Ohio University community through potential improvements to our student property. Please continue to share your thoughts, concerns, and hopes as we consider how to best use our resources to manifest God's will. Thank you, and see you soon!

Yours Truly,
Lucy Juedes, Treasurer